

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>
<b>Revenues</b>					
Property Taxes	\$ 42,395,824	\$ 43,208,104	\$ 48,464,482	\$ 54,454,188	\$ 65,483,466
Licenses and Permits	1,882,455	2,645,796	5,976,258	5,919,147	8,462,749
Intergovernmental	17,203,389	14,379,402	14,677,923	20,564,296	22,138,156
Charges for Services	10,388,179	10,099,626	12,079,962	12,497,195	15,458,622
Fines and Forfeitures	1,041,462	1,159,667	1,015,447	1,217,071	1,111,798
Interest	2,135,746	1,556,884	1,709,644	1,000,454	1,627,662
Settlements	-	-	-	-	-
Miscellaneous	381,740	343,237	606,578	647,994	4,339,915
<b>Total Revenues</b>	<u>75,428,795</u>	<u>73,392,716</u>	<u>84,530,294</u>	<u>96,300,345</u>	<u>118,622,368</u>
<b>Expenditures</b>					
General Government	18,274,555	17,529,813	20,982,726	22,302,782	24,944,004
Public Safety	22,497,160	26,935,280	28,612,042	30,331,140	32,348,721
Public Works	11,233,445	12,113,947	11,199,052	17,476,169	17,833,904
Public Health	6,081,552	6,184,154	6,364,701	6,717,971	7,131,096
Public Wealth	956,584	1,035,818	927,958	1,054,705	948,468
Cultural and Recreation	5,232,276	5,503,690	6,290,212	6,536,270	7,082,111
Debt Service-Principal	13,640,000	27,995,000	5,290,000	20,040,000	5,285,000
Debt Service-Interest and Fees	2,035,489	2,548,739	4,086,293	5,909,905	7,100,535
Capital Projects	12,427,840	22,261,046	23,330,377	42,201,243	36,842,203
<b>Total Expenditures</b>	<u>92,378,901</u>	<u>122,107,487</u>	<u>107,083,361</u>	<u>152,570,185</u>	<u>139,516,042</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(16,950,106)	(48,714,771)	(22,553,067)	(56,269,840)	(20,893,674)
<b>Other Financing Sources (Uses)</b>					
Issuance of Bonds	30,000,000	52,100,000	65,500,000	23,680,000	30,500,000
Debt Service-Principal - Refinancing of BANs	-	-	-	-	-
Bond Premiums	-	-	-	-	-
Transfers In	3,091,441	3,931,160	14,828,793	13,319,300	8,916,943
Transfers Out	(3,091,441)	(3,931,160)	(14,828,793)	(13,319,300)	(8,916,943)
<b>Total Other Financing Sources (Uses)</b>	<u>30,000,000</u>	<u>52,100,000</u>	<u>65,500,000</u>	<u>23,680,000</u>	<u>30,500,000</u>
<b>Net Change in Fund Balance</b>	<u>\$ 13,049,894</u>	<u>\$ 3,385,229</u>	<u>\$ 42,946,933</u>	<u>\$ (32,589,840)</u>	<u>\$ 9,606,326</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	19.6%	30.6%	11.2%	23.5%	12.1%

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	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>
<b>Revenues</b>					
Property Taxes	\$ 68,227,384	\$ 72,842,999	\$ 80,919,392	\$ 92,251,291	\$ 91,228,738
Licenses and Permits	14,256,278	15,282,447	15,244,516	8,289,425	8,024,048
Intergovernmental	20,228,052	23,267,197	51,219,551	53,065,121	48,903,105
Charges for Services	17,505,824	15,576,292	14,880,644	14,533,541	15,672,535
Fines and Forfeitures	1,171,063	1,443,782	1,287,933	1,354,535	1,483,077
Interest	2,823,419	3,999,618	4,701,846	3,728,745	1,175,420
Settlements	-	-	6,503,786	-	-
Miscellaneous	1,441,311	2,912,367	3,091,560	2,932,325	3,352,568
<b>Total Revenues</b>	<u>125,653,331</u>	<u>135,324,702</u>	<u>177,849,228</u>	<u>176,154,983</u>	<u>169,839,491</u>
<b>Expenditures</b>					
General Government	19,888,965	21,723,657	24,281,947	26,138,110	26,791,534
Public Safety	34,439,442	38,169,617	42,629,557	45,642,410	42,542,591
Public Works	19,210,085	19,254,211	19,505,060	17,298,711	15,414,631
Public Health	7,703,359	8,808,346	9,648,711	12,170,658	12,045,705
Public Wealth	1,213,994	1,340,276	1,552,651	1,456,197	1,823,168
Cultural and Recreation	7,729,719	8,714,649	9,364,666	13,980,694	13,734,989
Debt Service-Principal	5,665,000	31,830,000	7,615,000	25,395,000	7,565,000
Debt Service-Interest and Fees	7,870,542	9,339,579	10,119,245	11,039,289	10,926,464
Capital Projects	30,886,720	35,382,016	51,042,649	38,983,986	76,482,615
<b>Total Expenditures</b>	<u>134,607,826</u>	<u>174,562,351</u>	<u>175,759,486</u>	<u>192,105,055</u>	<u>207,326,697</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(8,954,495)	(39,237,649)	2,089,742	(15,950,072)	(37,487,206)
<b>Other Financing Sources (Uses)</b>					
Issuance of Bonds	25,000,000	47,680,193	43,030,000	53,755,000	48,755,000
Debt Service-Principal - Refinancing of BANs	-	-	-	-	(48,755,000)
Bond Premiums	-	-	-	-	2,917,975
Transfers In	11,231,560	10,350,964	18,842,778	17,631,847	19,413,742
Transfers Out	(11,231,560)	(10,350,964)	(16,978,911)	(17,631,847)	(19,663,742)
<b>Total Other Financing Sources (Uses)</b>	<u>25,000,000</u>	<u>47,680,193</u>	<u>44,893,867</u>	<u>53,755,000</u>	<u>2,667,975</u>
<b>Net Change in Fund Balance</b>	<u>\$ 16,045,505</u>	<u>\$ 8,442,544</u>	<u>\$ 46,983,609</u>	<u>\$ 37,804,928</u>	<u>\$ (34,819,231)</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	13.0%	29.6%	14.2%	23.8%	14.1%